

Hilltops Council

General Purpose Financial Statements

for the year ended 30 June 2019

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Hilltops Council advises that the ordinary Council meeting to be held on 27 May 2020 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2019.

A summary of the Financial Statements is provided below.

	2019 \$ '000	2018 \$ '000
Income Statement		
Total income from continuing operations	70,466	57,994
Total expenses from continuing operations	67,114	58,040
Operating result from continuing operations	3,352	(46)
Net operating result for the year	3,352	(46)
Net operating result before grants and contributions provided for capital purposes	(7,473)	(4,393)
Statement of Financial Position		
Total current assets	58,057	60,725
Total current liabilities	(16,517)	(14,898)
Total non-current assets	573,966	563,109
Total non-current liabilities	(18,762)	(19,804)
Total equity	596,744	589,132
Other financial information		
Unrestricted current ratio (times)	3.86	3.44
Operating performance ratio (%)	(12.31)%	(8.75)%
Debt service cover ratio (times)	4.12	1.78
Rates and annual charges outstanding ratio (%)	10.12%	8.31%
Infrastructure renewals ratio (%)	57.15%	104.72%
Own source operating revenue ratio (%)	54.40%	62.00%
Cash expense cover ratio (months)	8.52	12.87

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.hilltops.nsw.gov.au

Locations:
BOOROWA OFFICE: 6-8 Market St, Boorowa, NSW, 2586
HARDEN OFFICE: 3 East St, Harden, NSW, 2587
YOUNG OFFICE: 189 Boorowa St, Young, NSW, 2594

Submissions close one week after the above public meeting has been held.